



Transition Capital Partners Recapitalizes La-Tex Pump & Transportation, LP

Transition Capital Partners (“TCP”), a Dallas-based private equity firm, is pleased to announce the recapitalization of LA-Tex Pump & Transportation, LP. A Senior Revolver was provided by Premier Bank. Mezzanine financing was provided by Plexus Capital Partners, who also participated in the equity investment with TCP.

LA-Tex (“LT”) is a rapidly growing provider of housing accommodation systems and equipment rental services to the oil and gas drilling industry. Through a focused dedication to customer service, LT has quickly obtained a blue-chip customer base including several Fortune 500 E&P companies. LT currently services customers in the Eagleford (TX), Anadarko (OK), Bakken (ND), and Haynesville (LA) plays.

Kevyn DeMartino, TCP Managing Director, is excited about the acquisition and the opportunities to grow the company. “To TCP, LA-Tex represents an ideal opportunity to participate in an unprecedented era of domestic drilling activity. We’re excited about partnering with Thomas Smith, the founder and ongoing COO of LA-Tex – he’s smart, aggressive, and fully committed to growing the company through excellent customer service. It’s a great opportunity for us to assist LA-Tex in continuing its rapid growth and take the Company to its next natural stage of corporate development.”

About Transition Capital Partners

Transition Capital Partners (“TCP”) is a 19 year old Dallas-based private equity firm investing in leveraged recapitalizations and management buyouts of well-managed, entrepreneurial, lower middle market service oriented businesses. TCP is particularly successful investing in high growth companies where additional management and strategic resources are required by the existing ownership group. We typically provide the entrepreneur an opportunity to gain liquidity, while maintaining a significant stake in the business for future upside, and if desired, a reduced management role. For more information about Transition Capital Partners, please visit www.tcplp.com or contact Jason Faucett at (214) 978-3812 or jason@tcplp.com.

About Plexus Capital Partners

With offices in Charlotte and Raleigh, North Carolina, Plexus manages \$255 million and invests in middle market, high growth companies located east of the Rockies. Typically structured as subordinated debt with warrants, Plexus’ capital is most often used to fund growth, acquisitions, leveraged buyouts, management buyouts, and stock repurchases. Prospective companies have a strong management team, positive cash flow, a large market opportunity, and a need for capital to execute its business plan. For more information on Plexus, please visit www.plexuscap.com or contact Robert Gefaell (robert@plexuscap.com) at (704) 927-6247 or Mike Becker (mbecker@plexuscap.com) at (919) 256-6342.

About Premier Bank

Premier Bank Texas provides senior debt relationships to companies in many different industries. Missouri-based Providence Bank has been meeting the financial needs of individuals and businesses for 124 years. Today, the bank has more than \$675 million in assets and more than 200 dedicated bankers providing full-service banking to customers in Grapevine, Texas, and in Columbia, Jefferson City, Osage Beach, St. Louis, Elsberry, and Winfield, Missouri. For more information please contact Frank Brinegar (fbrinegar@premierbank.com) at (817) 305-0445 or Angela Thornton at (817) 305-0436.

Premier Bank Texas is a branch of Providence Bank (a Missouri Bank). Providence Bank is not affiliated in any way with Providence Bank of Texas, Southlake, Texas.